



NCC

Ref. No.: NCCL/AFR/BM-Outcome/2022

Date : May 11, 2022

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
MUMBAI - 400 051.

Symbol: NCC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400 001.

Code : 500294

Dear Sir,

Sub: Outcome of the Board Meeting held on May 11, 2022

The Board of Directors of the Company at its meeting held today has resolved as follows;

1. Approval of Audited Financial Results for the quarter and year ended March 31, 2022

In compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results (both standalone and consolidated) for the 4th Quarter and Financial Year ended 31st March 2022 which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held today i.e., May 11, 2022.

We also enclose a copy of the Audit Report submitted by the Statutory Auditors viz., M/s. S R Batliboi & Associates LLP, Chartered Accountants along with the declaration signed by the Company Secretary (for Audit Report with unmodified opinion) both in respect of Standalone and Consolidated Financial Results.

2. Approval for payment of Dividend for F.Y.2021-22

The Board of Directors at the meeting has recommended Dividend of Rs.2/- (100%) per share on the Equity Share of face value of Rs.2/- each, for the Financial Year 2021-22, subject to the approval of the Members at the ensuing Annual General Meeting.



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com





**3. Re-Appointment of M/s. S R Batliboi & Associates LLP, Chartered Accountants
as the Statutory Auditors of the Company for Second Term**

The Board recommended to the shareholders, the re-appointment of M/s. S R Batliboi & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company for a Second Term of Five consecutive years commencing from the conclusion of the ensuing 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting to be held in the year 2027.

The meeting of the Board of Directors of the Company commenced at 12.30 p.m and concluded at 4.15 p.m.


We are also forwarding herewith the press release being issued in connection with the Audited Financial Results.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For NCC Limited


11-05-2022
M V Srinivasa Murthy
Company Secretary & EVP (L)



Encl: a/a

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NCC

Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, NCC Limited, do hereby state and declare that the Statutory Auditors' Report on the Financial Statements (Standalone and Consolidated) for the Financial Year ended 31st March 2022 are with unmodified opinion.

For NCC Limited

11-05-2022
M V Srinivasa Murthy
Company Secretary & EVP (Legal)



Date: May 11, 2022

Place: Hyderabad



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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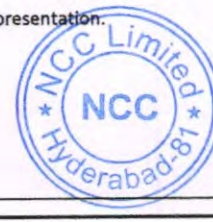
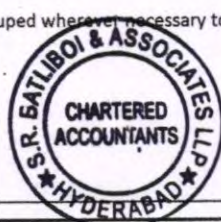
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

		(₹ in Crores)				
S.No	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	Audited
1	Income					
	a) Revenue from Operations	3134.30	2703.93	2617.83	9930.03	7256.02
	b) Other Income	44.97	19.71	21.15	108.21	115.60
	Total Income	3179.27	2723.64	2638.98	10038.24	7371.62
2	Expenses					
	a) Cost of materials consumed	1174.52	829.49	875.56	3393.62	2383.17
	b) Construction expenses	314.78	289.11	296.46	1177.82	876.70
	c) Sub- Contractor work bills	1190.43	1122.16	1004.28	3700.78	2604.98
	d) Employee benefits expense	115.63	111.96	89.94	429.13	349.62
	e) Finance costs	123.13	116.41	117.71	459.60	457.81
	f) Depreciation and amortisation expenses	45.60	45.92	43.31	182.34	174.09
	g) Other expenses	72.00	58.40	61.59	232.57	186.18
	Total Expenses	3036.09	2573.45	2488.85	9575.86	7032.55
3	Profit from operations before exceptional items and tax (1-2)	143.18	150.19	150.13	462.38	339.07
4	Exceptional Items (net)	134.50	(20.00)	-	145.64	-
5	Profit before tax (3+4)	277.68	130.19	150.13	608.02	339.07
6	Tax expense					
	a) Current tax	39.87	38.87	(14.55)	130.21	7.37
	b) Deferred tax	(5.34)	0.35	49.41	(12.31)	70.21
	Total tax expense	34.53	39.22	34.86	117.90	77.58
7	Net Profit after tax (5-6)	243.15	90.97	115.27	490.12	261.49
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Remeasurement of the defined benefit plans	5.76	(4.00)	(5.05)	(2.74)	(12.05)
	b) Income tax relating to items that will not be reclassified to profit or loss	(1.45)	1.01	(1.63)	0.69	0.82
	Items that may be reclassified to profit or loss					
	a) Exchange differences on translation of foreign operations	(0.84)	(0.05)	(0.27)	(0.77)	(0.44)
	Total Other comprehensive income / (loss)	3.47	(3.04)	(6.95)	(2.82)	(11.67)
9	Total comprehensive income (7+8)	246.62	87.93	108.32	487.30	249.82
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97	121.97
11	Other Equity (excluding Revaluation Reserves)				5681.20	5242.69
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)					
	- Basic	3.99	1.49	1.89	8.04	4.29
	- Diluted	3.95	1.48	1.88	7.98	4.28

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 11, 2022.
- 2 The Board of Directors have recommended a dividend of ₹ 2.00 per equity share for the year 2021-2022, which is subject to approval of the share holders.
- 3 The Company has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at March 31, 2022 based on the internal and external sources of information upto the date of approval of these audited standalone financial results. The management will continue to monitor any material changes to the future economic conditions.
- 4 Tax expense for the year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for assessment year 2018-19 from department. Tax expense for the quarter ended March 31, 2021 is after adjusting credit of ₹ 6.04 crores on account of adoption of new tax rate.
- 5 The Company has sold its entire stake in the Subsidiary company, NCC Vizag Urban Infrastructure Limited during the current quarter, resulting in a gain of ₹ 149.50 crore, which has been disclosed as exceptional item.
- 6 Exceptional items pertains Profit on sale of stake in the Subsidiary Company, NCC Vizag Urban Infrastructure Limited, additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
- 7 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme.
This being a common control business combination, the financial information of the wholly owned subsidiaries is included in the financial results of the Company and has been restated for comparative purpose from the appointed date and the impact of this restatement is not material.
- 8 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial years ended March 31, 2022 and March 31, 2021 respectively and the published year to date figures up to the nine months ended December 31, 2021 and December 31, 2020 respectively.
- 9 Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date : 11.05.2022



By order of the Board
for NCC Limited

A.R.R.C.
A.A.V.RANGA RAJU
Managing Director

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

		(₹ in Crores)	
		31.03.2022	31.03.2021
Particulars		Audited	Audited
A	ASSETS		
	Non - current assets		
	Property, plant and equipment	1063.71	1043.72
	Capital work in progress	7.02	21.53
	Investment property	159.85	178.39
	Investment property under construction	103.47	68.10
	Other intangible Assets	0.72	0.71
	Financial assets		
	a) Investments in Associates	7.08	10.54
	b) Other Investments	886.34	973.52
	c) Loans	197.49	158.38
	d) Trade Receivables	107.96	139.59
	e) Other financial assets	140.20	153.09
	Deferred tax assets (Net)	54.14	41.14
	Non Current tax assets (Net)	149.63	78.84
	Other non current assets	233.10	223.92
	Total non - current assets	3110.71	3091.47
	Current assets		
	Inventories	787.78	526.80
	Financial assets		
	a) Other Investments	1.07	15.03
	b) Trade receivables	2384.27	2520.68
	c) Cash and cash equivalents	235.39	169.66
	d) Bank balances other than above	323.15	268.96
	e) Loans	210.32	171.61
	f) Other financial assets	285.59	146.41
	Current tax assets (Net)	74.22	100.31
	Other current assets	6414.11	5687.72
	Total Current assets	10715.90	9607.18
	Total assets	13826.61	12698.65
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	121.97	121.97
	Other equity	5681.20	5242.69
	Total Equity	5803.17	5364.66
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	a) Borrowings	82.03	98.60
	b) Trade Payables	19.91	22.96
	Provisions	52.52	45.08
	Total non-current liabilities	154.46	166.64
	Current liabilities		
	Financial liabilities		
	a) Borrowings	1102.05	1690.32
	b) Trade payables:		
	Dues to micro & small enterprises	34.03	49.84
	Dues other than micro & small enterprises	4226.63	3641.37
	c) Other financial liabilities	87.90	73.88
	Provisions	64.33	57.14
	Other current liabilities	2354.04	1654.80
	Total current liabilities	7868.98	7167.35
	Total liabilities	8023.44	7333.99
	Total equity and liabilities	13826.61	12698.65



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in crores)			
	Year ended March 31, 2022	Year ended March 31, 2021	
A. Cash flows from operating activities			
Profit before tax	608.02	339.07	
Adjustments for:			
Depreciation and amortisation expenses	182.34	174.09	
Profit on sale of Property, Plant and Equipment and Investment Property	(2.32)	(19.37)	
Finance costs	459.60	457.81	
Interest income	(60.42)	(78.07)	
Dividend income	(11.68)	-	
Trade Receivables / Advances written off	2.00	3.40	
Provision for doubtful trade receivables / advances / others	13.00	19.30	
Expected credit loss for Unbilled revenue	30.01	10.36	
Exceptional items (net)	(145.64)	-	
Rental income from investment properties	(1.62)	(4.10)	
	465.27	563.42	
Operating profit before working capital changes	1,073.29	902.49	
Changes in working capital:			
Adjustments for (Increase) / Decrease in operating assets:			
In Inventories	(260.98)	(11.97)	
In Trade receivables	154.27	(86.34)	
In Other financial assets	(7.28)	(16.88)	
In Other assets	(767.60)	96.68	
Adjustments for Increase / (Decrease) in operating liabilities:			
In Trade payables	566.41	(269.37)	
In Other current liabilities	699.23	109.15	
In Provisions	11.89	4.36	
	395.94	(174.37)	
Cash generated from operations	1,469.23	728.12	
Net income tax (paid)	(173.25)	(18.39)	
Net cash flows from operating activities (A)	1,295.98	709.73	
B. Cash flows from investing activities			
Capital expenditure for property, plant and equipment, Investment property, Intangible Assets including Capital Work in Progress	(215.33)	(191.53)	
Proceeds from disposal of Property, Plant and Equipment and Investment Property	47.58	39.92	
Movement in Margin money deposits / other deposits	(122.59)	(78.63)	
Proceeds from sale of a subsidiary	47.50	-	
Sale / (Purchase) of non current and current investments - Associates / Others	16.14	(15.03)	
Loans given to subsidiaries, associates and others	(146.51)	(37.94)	
Loans realised from subsidiaries, associates and others	167.02	279.29	
Interest received	61.83	63.70	
Dividend received from subsidiary	11.68	-	
Rental income from investment properties	1.62	4.10	
Net cash flows (used) / from investing activities (B)	(131.06)	63.88	
C. Cash flows from financing activities			
Purchase of non-current investments - Subsidiaries	-	(120.55)	
Proceeds received against share warrants	-	26.55	
Proceeds from long term borrowings	104.53	260.98	
Repayment of long term borrowings	(289.19)	(332.21)	
Short term borrowings borrowed / repaid (net)	(420.18)	(49.95)	
Finance costs paid	(445.56)	(461.95)	
Dividend and Dividend Tax paid	(48.79)	(12.21)	
Net cash flows (used) in financing activities (C)	(1,099.19)	(689.34)	
Net Increase in Cash and cash equivalents (A+B+C)	65.73	84.27	
Cash and cash equivalents at the beginning of the year	169.66	85.39	
Cash and cash equivalents at the end of the year	235.39	169.66	
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents	235.39	169.66	
Cash and cash equivalents at the end of the year	235.39	169.66	

Note: Figures in brackets represents cash outflows.



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
NCC Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of NCC Limited (the "Company") which includes 5 branches and 30 Joint Operations for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the branch auditors and other auditors on the separate audited financial statements and on the other financial information of the branches and joint operations referred to in the Other Matter Paragraph below, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/loss and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement of quarterly and year to date standalone financial results include the audited financial results in respect of:

- 4 branches and 11 joint operations whose annual financial statements and other financial information reflect total assets of Rs. 185.06 crores as at March 31, 2022 and total revenues of Rs. 3.78 crores and Rs. 286.85 crores, total net profit / (loss) after tax of Rs. (11.63) crores and Rs. 0.37 crores and total comprehensive income / (loss) of Rs. (11.63) crores and Rs. 0.37 crores for the quarter and year ended on that date respectively, and net cash inflows of Rs. 1.85 crores for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective branch auditors and other auditors.

The reports of such branches and other auditors on annual financial statements and other financial information of these branches and joint operations have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch and other auditors.

Of these, 1 branch is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which have been audited by branch auditor under generally accepted auditing standards applicable in their respective country. The Company's management has converted the financial statement of such branch located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of branch auditors and the conversion adjustments prepared by the management of the Company and audited by us.


Our opinion on the Statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Navneet Rai Kabra
Partner
Membership No.: 102328



UDIN: 22102328AITKDG1634

Place: Hyderabad

Date: May 11, 2022

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited (Refer note 9)	Unaudited	Audited (Refer note 9)	Audited	Audited
1	Income					
	a) Revenue from Operations	3477.35	3014.94	2816.60	11137.96	7949.42
	b) Other Income	14.41	17.90	25.74	70.72	115.91
	Total Income	3491.76	3032.84	2842.34	11208.68	8065.33
2	Expenses					
	a) Cost of materials consumed	1200.04	859.76	886.41	3484.62	2426.56
	b) Changes in inventories of work in progress	19.99	12.48	21.97	105.49	48.90
	c) Construction expenses	337.20	310.78	302.24	1245.42	902.09
	d) Sub- Contractor work bills	1448.46	1368.33	1135.18	4568.97	3059.81
	e) Employee benefits expense	121.81	120.80	95.04	452.66	380.50
	f) Finance costs	126.65	121.30	122.84	478.07	479.91
	g) Depreciation and amortisation expenses	46.50	47.08	44.53	186.74	181.25
	h) Other expenses	80.13	66.41	70.07	257.00	212.48
	Total Expenses	3380.78	2906.94	2678.28	10778.97	7691.50
3	Profit from operations before exceptional items and tax (1-2)	110.98	125.90	164.06	429.71	373.83
4	Exceptional Items (net)	172.43	-	(12.60)	203.57	(12.60)
5	Share of profit / (Loss) of Associates	(0.57)	0.43	0.03	1.40	1.29
6	Profit before tax (3+4+5)	282.84	126.33	151.49	634.68	362.52
7	Tax expense					
	a) Current tax	43.35	44.59	(11.71)	146.58	16.90
	b) Deferred tax	5.64	(2.46)	44.75	(5.93)	62.58
	Total tax expense	48.99	42.13	33.04	140.65	79.48
8	Net Profit after tax (6-7)	233.85	84.20	118.45	494.03	283.04
	Attributable to:					
	Shareholders of the Company	242.13	76.42	116.83	482.41	268.31
	Non-Controlling interests	(8.28)	7.78	1.62	11.62	14.73
9	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Remeasurement of the defined benefit plans	5.66	(4.00)	(5.03)	(2.84)	(12.03)
	b) Income tax relating to items that will not be reclassified to profit or loss	(1.42)	1.01	(1.63)	0.72	0.82
	Items that may be reclassified to profit or loss					
	a) Exchange differences on translation of foreign operations	(0.63)	(0.61)	(0.26)	(0.42)	(2.46)
	Total Other comprehensive income / (loss)	3.61	(3.60)	(6.92)	(2.54)	(13.67)
10	Total comprehensive income (8+9)	237.46	80.60	111.53	491.49	269.37
	Attributable to:					
	Shareholders of the Company	245.76	72.82	109.90	479.89	254.63
	Non-Controlling interests	(8.30)	7.78	1.63	11.60	14.74
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97	121.97
12	Other Equity (excluding Revaluation Reserves)				5480.77	5049.33
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)					
	- Basic	3.97	1.25	1.92	7.91	4.40
	- Diluted	3.94	1.24	1.91	7.86	4.39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 11, 2022.
- The Board of Directors have recommended a dividend of ₹ 2.00 per equity share for the year 2021-2022, which is subject to approval of the share holders.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The Group has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at March 31, 2022 based on the internal and external sources of information upto the date of approval of these audited consolidated financial results. The management will continue to monitor any material changes to the future economic conditions.
- Tax expense for the year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for assessment year 2018-19 from department. Tax expense for the quarter ended March 31, 2021 is after adjusting credit of ₹ 6.04 crores on account of adoption of new tax rate.
- The Company has sold its entire stake in the Subsidiary company, NCC Vizag Urban Infrastructure Limited during the current quarter, resulting in a gain of ₹ 191.19 crore, which has been disclosed as exceptional item.
- Exceptional items pertains Profit on sale of stake in the Subsidiary Company, NCC Vizag Urban Infrastructure Limited, additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
- Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial years ended March 31, 2022 and March 31, 2021 respectively and the published year to date figures up to the nine months ended December 31, 2021 and December 31, 2020 respectively.
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date: 11.05.2022



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
A.A.V. RANGA RAJU
Managing Director

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

		(₹ in Crores)	
Particulars		31.03.2022	31.03.2021
		Audited	Audited
A	ASSETS		
	Non - current assets		
	Property, plant and equipment	1138.11	1129.21
	Capital work in progress	7.35	21.86
	Investment property	199.62	218.34
	Investment property under construction	103.47	68.10
	Goodwill	0.63	0.63
	Other intangible assets	0.72	0.71
	Financial assets		
	a) Investments in Associates	115.85	122.00
	b) Other Investments	211.25	213.43
	c) Loans	150.00	-
	d) Trade Receivables	107.96	139.59
	e) Other financial assets	285.58	258.82
	Deferred tax assets (Net)	64.26	57.61
	Non Current tax assets (Net)	151.66	80.54
	Other non current assets	468.94	459.91
	Total non - current assets	3005.40	2770.75
	Current assets		
	Inventories	1153.34	1222.21
	Financial assets		
	a) Other Investments	18.72	104.20
	b) Trade receivables	2545.16	2739.62
	c) Cash and cash equivalents	266.54	191.64
	d) Bank balances other than above	333.99	312.94
	e) Loans	217.06	52.65
	f) Other financial assets	342.34	199.21
	Current tax assets (Net)	74.68	105.03
	Other current assets	6500.76	5841.63
	Total Current assets	11452.59	10769.13
	Total assets	14457.99	13539.88
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	121.97	121.97
	Other equity	5480.77	5049.33
	Equity attributable to shareholders of the company	5602.74	5171.30
	Non- Controlling Interests	293.41	298.11
	Total Equity	5896.15	5469.41
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	a) Borrowings	120.18	169.61
	b) Trade Payables	25.64	26.57
	Provisions	57.88	50.10
	Total non-current liabilities	203.70	246.28
	Current liabilities		
	Financial liabilities		
	a) Borrowings	1182.25	1892.43
	b) Trade payables:		
	Dues to micro & small enterprises	34.25	51.99
	Dues other than micro & small enterprises	4363.55	3776.53
	c) Other financial liabilities	99.35	99.35
	Provisions	79.21	123.23
	Current tax liabilities (net)	2.17	2.35
	Other current liabilities	2597.36	1878.31
	Total current liabilities	8358.14	7824.19
	Total liabilities	8561.84	8070.47
	Total equity and liabilities	14457.99	13539.88



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

Place : Hyderabad

Date: 11.05.2022

NCC
NCC Limited

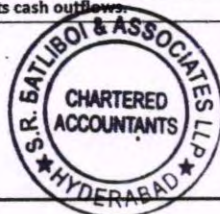
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in crores)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flows from operating activities		
Profit before tax	634.68	362.52
Adjustments for:		
Depreciation and amortisation expenses	186.74	181.25
Share of loss from associate companies	(1.40)	(1.29)
Loss / (Profit) on sale of Property, Plant and Equipment and Investment Property	3.97	(24.26)
Finance costs	478.07	479.91
Interest income	(38.64)	(42.13)
Profit on sale of current & Non-Current investments (net)	(2.06)	(1.30)
Gain on remeasuring investment at FVTPL (net)	(1.72)	(8.96)
Trade Receivables / Advances written off	1.01	3.51
Provision for doubtful trade receivables / advances / others	13.66	19.39
Expected credit loss for Unbilled revenue	30.01	10.36
Exceptional items (net)	(203.57)	12.60
Rental income from investment properties	(3.71)	(5.47)
	462.36	623.61
Operating profit before working capital changes	1,097.04	986.13
Changes in working capital:		
Adjustments for (Increase) / Decrease in operating assets:		
In Inventories	(263.53)	162.39
In Trade receivables	212.65	14.54
In Other financial assets	34.36	39.60
In Other assets	(699.94)	87.34
Adjustments for Increase / (Decrease) in operating liabilities:		
In Trade payables	568.34	(313.92)
In Other financial liabilities	(13.19)	(15.56)
In Other current liabilities	704.77	(94.19)
In Provisions	(39.08)	(0.71)
	504.38	(120.51)
Cash generated from operations	1,601.42	865.62
Net income tax (paid)	(185.87)	(23.78)
Net cash flows from operating activities (A)	1,415.55	841.84
B. Cash flows from investing activities		
Capital expenditure for property, plant and equipment, Investment property, Intangible Assets including Capital Work in Progress	(218.78)	(192.32)
Proceeds from disposal of Property, Plant and Equipment, Investment Property	51.62	52.62
Movement in Margin Money Deposits / Other Deposits	(89.44)	(79.85)
Sale of Non current / current investments	91.44	19.51
Loans (given) / realised from Associates and others	(4.70)	(31.33)
Proceeds from sale of a subsidiary	47.50	0.05
Interest received	53.00	22.31
Rental income from investment property	3.71	5.47
Foreign Exchange translation adjustment (arising on consolidation)	(0.39)	(3.02)
Net cash flows (used) in investing activities (B)	(66.04)	(206.56)
C. Cash flow from financing activities		
Proceeds from issue of Shares to Non-Controlling Interests	-	30.00
Proceeds received against share warrants	-	26.55
Redemption of debentures	(61.00)	(49.80)
Proceeds from long term borrowings	115.65	316.39
Repayment of long term borrowings	(313.02)	(332.65)
Short term borrowings borrowed / repaid (net)	(487.64)	(53.37)
Finance costs paid	(464.86)	(482.99)
Payment made to Non-Controlling Interests	(14.95)	-
Dividend and Dividend Tax paid	(48.79)	(12.21)
Net cash flows (used) in financing activities (C)	(1,274.61)	(558.08)
Net increase in Cash and cash equivalents (A+B+C)	74.90	77.20
Cash and cash equivalents at the beginning of the year	191.64	114.44
Cash and cash equivalents at the end of the year	266.54	191.64
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents	266.54	191.64
Cash and cash equivalents at the end of the year	266.54	191.64

Note: Figures in brackets represents cash outflows.

Place : Hyderabad
Date: 11.05.2022



By order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
NCC Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of NCC Limited ("Holding Company"), which includes 5 branches and 30 joint operations and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the branch auditors and other auditors on separate audited financial statements and other financial information of the subsidiaries, associates, branches and joint operations referred to in the Other Matter Paragraph below, the Statement:

- i. includes the results of the entities as referred to in Annexure I;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/loss and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates .

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future



- events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements and other financial information of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information in respect of:

- 40 subsidiaries, 4 branches and 11 joint operations, whose financial statements reflect total assets of Rs. 2,093.91 crores as at March 31, 2022, total revenues of Rs. 352.11 crores and Rs. 1,512.57 crores, total net loss after tax of Rs. 84.09 crores and Rs. 73.93 crores, and total comprehensive loss of Rs. 84.16 crores and Rs. 74.00 crores for the quarter and for the year ended on that date respectively, and net cash inflows of Rs. 10.91 crores for the year ended March 31, 2022 as considered in the Statements which have been audited by their respective independent auditors; and
- 4 associates, whose financial statements reflect Group's share of net profit/(loss) of Rs. (0.43) crores and Rs. 1.55 crores and Group's share of total comprehensive income/(loss) of Rs. (0.43) crores and Rs. 1.55 crores for the quarter and year ended March 31, 2022 respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, branches, joint operations and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Of the above, 2 subsidiaries and 1 branch are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and branch located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries, and branch located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

- 1 subsidiary, whose financial statements and other financial information reflect total assets of Rs Nil as at March 31, 2022, and total revenues of Rs Nil, total net profit after tax of Rs. Nil, total comprehensive income of Rs. Nil for the quarter and the year ended on that date respectively and net cash outflow of Rs. Nil for the year ended March 31, 2022; and
- 4 associates, whose financial statements reflects the Group's share of net loss of Rs. 0.13 crores and Rs 0.15 crores and Group's share of total comprehensive loss of Rs. 0.13 crores and Rs. 0.15 crores for the quarter and for the year ended March 31, 2022 respectively, as considered in the Statement whose financial statements and other financial information have not been audited by their auditors.

These unaudited financial statements and other financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and associates, is based solely on such unaudited financial statements and other financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

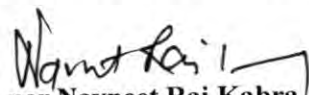
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Navneet Rai Kabra
Partner
Membership No.: 102328



UDIN: 22102328AITKHL9751

Place: Hyderabad

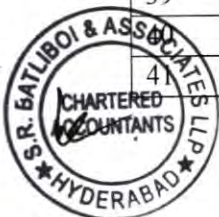
Date: May 11, 2022

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure 1

Sl No.	Name of the Entity
Subsidiaries	
1	AKHS Homes LLP
2	Al Mubarakia Contracting Co. L.L.C.
3	CSVs Property Developers Private Limited
4	Dhatri Developers & Projects Private Limited
5	JIC Homes Private Limited
6	Kedarnath Real Estates LLP
7	M A Property Developers Private Limited
8	Mallelavanam Property Developers Private Limited
9	Nagarjuna Construction Company International L.L.C.
10	Nagarjuna Contracting Co. L.L.C.
11	Nagarjuna Suites Private Limited *
12	Nandyala Real Estates LLP
13	NCC Infra Limited
14	NCC Infrastructure Holdings Limited
15	NCC Infrastructure Holdings Mauritius Pte. Limited
16	NCC International Convention Centre Limited*
17	NCC Urban Homes Private Limited
18	NCC Urban Infrastructure Limited
19	NCC Urban Meadows Private Limited*
20	NCC Urban Ventures Private Limited
21	NCC Urban Villas Private Limited*
22	NCC Vizag Urban Infrastructure Limited^
23	NCCA International Kuwait General Contracts Company LLC
24	OB Infrastructure Limited
25	Pachhwarra Coal Mining Private Limited
26	PRG Estates LLP
27	Samashti Gas Energy Limited
28	Savitra Agri Industrial Park Private Limited
29	Siripada Homes Private Limited *
30	Sradha Real Estates Private Limited*
31	Sri Raga Nivas Property Developers LLP
32	Sri Raga Nivas Ventures Private Limited *
33	Sushanthi Housing Private Limited
34	Sushanti Avenues Private Limited
35	Sushruta Real Estates Private Limited
36	Talaipalli Coal Mining Private Limited
37	Thrilekya Real Estates LLP
38	Vara Infrastructure Private Limited*
39	Varma Infrastructure LLP
	Vera Avenues Private Limited
41	VSN Property Developers LLP



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Sl No.	Name of the Entity
Associates	
1	Apollonius Coal and Energy Pte. Limited
2	Brindavan Infrastructure Company Limited
3	Ekana Sportz City Private Limited
4	Himalayan Green Energy Private Limited
5	Nagarjuna Facilities Management Services L.L.C.
6	Paschal Form Work (India) Private Limited
7	Pondicherry Tindivanam Tollway Limited
8	Varaprada Real Estates Private Limited

* Struck off from the register of companies during the year

^Investment divested during the year

During the current period, Aster Rail Private Limited and Vaidehi Avenues Limited merged with NCC Limited w.e.f. April 01, 2020.



PRESS RELEASE**NCCL STANDALONE:
Fourth Quarter**

NCC Limited has achieved a **Total Income of Rs.3179 Crore** (including other income) for the quarter ended 31.03.2022 as against Rs.2639 Crore in the corresponding quarter of the previous year. The operations of the Company have resulted in an **EBIDTA of Rs.266.94 Crore** and a **Net Profit of Rs.243.15 Crore** as against Rs.290.00 Crore and Rs.115.27 Crore respectively in the corresponding quarter of the previous year. The Company has reported **Basic EPS of Rs.3.99 and Diluted EPS of Rs.3.95** as against Basic EPS of Rs.1.89 and Diluted EPS of Rs.1.88 in the corresponding quarter of the previous year.

Financial Year 2021-22

The Company has reported a **Total Income of Rs.10038 Crore** (including other income) for the financial year 2021-22 as against Rs.7372 Crore in the previous year. The Company has posted an **EBIDTA of Rs.996.11 Crore** and a **Net Profit of Rs.490.12 Crore** as against Rs.855.37 Crore and Rs.261.49 Crore respectively in the previous year. The Company has reported **Basic EPS of Rs.8.04 and Diluted EPS of Rs.7.98** as against Basic EPS of Rs.4.29 and Diluted EPS of Rs.4.28 in the previous year.

**CONSOLIDATED RESULTS
Fourth Quarter**

NCC Limited has achieved a **Total Income of Rs.3492 Crore** (including other income) for the quarter ended 31.03.2022 as against Rs.2842 Crore in the corresponding quarter of the previous year. The operations of the Company have resulted in an **EBIDTA of Rs.269.72 Crore** and **PAT attributable to the shareholders of the Company amounted to Rs.242.13 Crore** as against Rs.305.69 Crore and Rs.116.83 Crore respectively in the corresponding quarter of the previous year. The Company has reported **Basic EPS of Rs.3.97 and Diluted EPS of Rs.3.94** as against Basic EPS of Rs.1.92 and Diluted EPS of Rs.1.91 in the corresponding quarter of the previous year.

Financial Year 2021-22

The Company has achieved a **Total Income of Rs.11209 Crore** (including other income) for the year ended 31.03.2022 as against Rs.8065 Crore in the Previous Year. The Company posted an **EBIDTA of Rs.1023.80 Crore** and **PAT attributable to the shareholders of the Company amounted to Rs.482.41 Crore** for the year as against Rs.919.08 Crore and Rs.268.31 Crore respectively in the previous year. The Company has reported **Basic EPS of Rs.7.91 and Diluted EPS of Rs.7.86** as against Basic EPS of Rs.4.40 and Diluted EPS of Rs.4.39 in the previous year.

The Board of Directors at their meeting held on 11.05.2022 have recommended Equity Dividend of 100% (**Rs.2/- per share of Rs.2/- each**) on the Paid-up Capital of Rs.121.97 Crore subject to the approval of the Shareholders at their Annual General Meeting.

During the year, the Company on standalone basis secured **Orders of Rs.9922 Crore** (including change in scope) and the Order Book of the Company stood at **Rs.36303 Crore** as of 31.03.2022. The subsidiaries Order Book stands at **Rs.3058 Crore** as of 31.03.2022.

**Place: Hyderabad
Date: 11.05.2022**



For NCC Limited

**A.A.V. Ranga Raju
Managing Director**

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200AP1990PLC011146

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